

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1503 - HB 1615

January 14, 2016

SUMMARY OF BILL: Extends the termination date of the Board of Examiners for Architects and Engineers to June 30, 2020. Under the *Tennessee Governmental Entity Review Law*, the Board is scheduled to terminate on June 30, 2016. Establishes minimum attendance requirements for board members and authorizes the Governor to remove any member who does not meet the requirements.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- Pursuant to Tenn. Code Ann. § 9-4-5117(a), all regulatory boards are required to be self-supporting over a two-year period. The Board had closing balances of \$1,212,999.90 in FY13-14 and \$1,513,561.20 in FY14-15.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/lsc

SB 1503 - HB 1615